



Nebraska Floor Stocks Tax Return for Ethanol (E-100) Only

• Read instructions below

FORM
96

Federal Employer Identification Number

Nebraska Identification Number

NAME AND ADDRESS

PLEASE DO NOT WRITE IN THIS SPACE

• **ROUND TO WHOLE GALLONS.** Round down all amounts less than .50 and round up all amounts .50 through .99.

1	Ending Nebraska inventory of ethanol as reported on line 11 of your December 2004 Schedule E	1	
2	Less: ethanol inventory at Nebraska pipeline terminals or producer's storage	2	
3	Total ethanol inventory subject to floor stocks tax (line 1 minus line 2)	3	
4	Total tax due (line 3 multiplied by .248)	4	\$
5	Less commission (0.05 of the first \$5,000 PLUS 0.025 on excess over \$5,000)	5	
6	Net tax due (line 4 minus line 5). Pay in full with return	6	

Under penalties of law, I declare that I have examined this report and to the best of my knowledge and belief, it is correct and complete.

**sign
here**

Authorized Signature	() Telephone Number	Signature of Preparer Other than Taxpayer	() Telephone Number
Title	Date	Address	Date

INSTRUCTIONS

ROUNDING. Round to whole gallons and dollars. Round down all amounts less than .50 and round up all amounts of .50 through .99. On the two tiered commission calculation, round only the final result.

Example: \$5,000 @ .050 = \$250.00

2,525 @ .025 = 63.13

Total Commission = \$313.13 round to \$313

Change in Point of Taxation of Ethanol (E-100)

The 2004 Legislature changed the point at which ethanol is taxed in Nebraska. LB 983 results in ethanol being taxed in the same manner as motor vehicle fuel (gasoline), upon receipt as opposed to upon its being blended with gasoline. This change will become effective January 1, 2005.

Because your December 31, 2004 inventory of ethanol is tax free, non-terminal inventory must become tax paid to bring it into compliance with the new requirements of LB 983. This law requires your December 31, 2004 non-terminal inventory to be tax paid as of January 1, 2005; however, it further provides that you may defer remitting that tax until June 30, 2005. You are required to file this

return even if you have no taxable ending inventory of ethanol on December 31, 2004.

If you remit your recurring motor fuel tax liabilities via electronic funds transfer (EFT), remit this amount via EFT also. The payment must be identified as applying to tax category 76. If you remit your recurring motor fuel tax liabilities via check, enclose a copy of this return with your check.

If you have any questions regarding this matter, please contact your Account Representative.

This form, accompanied by your payment of the net tax due, must be submitted no later than June 30, 2005 to:

MOTOR FUELS DIVISION, P.O. BOX 98904, LINCOLN, NE 68509-8904